

Started actual demand settlement of HUOBI Group's proprietary crypto asset HT (Huobi Token)

On October 4, 2021, Huobi Japan Inc. (President and CEO: Haiteng Chen" (hereinafter referred to as "Huobi Japan") began to pay actual demand for Huobi tokens (HT), the Huobi group's proprietary crypto assets.

As part of the "Digital Asset Financial Services" built by Huobi Japan, we will start providing actual demand payment services with crypto assets for a limited time, verifying the efficiency and speed of settlement operations.

Specifically, it is possible to receive services provided in physical stores using HT, a decentralized proprietary crypto asset on the Ethereum blockchain issued by Huobi Global, a group company of Huobi Japan.

1. Background to the start of actual demand settlement

Price fluctuations, which are also one of the appeals of crypto assets, have become a barrier to exchange with designated fiat currencies.

Therefore, this time, we decided to introduce actual demand settlement on a trial by partially changing the service in response to price fluctuations.

For settlement, we will provide services in response to price fluctuations using HT, a decentralized proprietary crypto asset on the Ethereum blockchain, issued by Huobi Global, a group company of Huobi Japan.

2. Details of actual demand settlement

• Currency that supports settlement

HT (Available at Huobi Japan exchanges and sales offices.)

• Details of actual demand payment service

Customers who own HT can pay for eligible courses with HT at Roppongi Yakiniku MASU, which has stores in Roppongi. The content of the course will be determined by the price of HT on the day and will be provided to the customer.

• Store details

【Roppongi Yakiniku MASU】

6F, VORT Roppongi Kaleido Bldg, 3-14-14 Roppongi, Minato-ku, Tokyo,

• Period

from October 4, 2021 (Monday) to October 31, 2021 (Sunday)

Lunchtime hours from 11:30 a.m. to 15:30 p.m.

* Even during the period, it may be terminated early.

【Caution when using crypto assets】

Cryptocurrencies are not "legal currency" whose value is guaranteed by the country like the yen or the dollar. They are electronic data exchanged on the Internet.

Cryptocurrencies assets can be used as payment only with the consent of the person who receives payment of consideration.

Cryptocurrency assets can fluctuate in price. You can incur losses if the price of crypto assets plummets or suddenly becomes worthless.

Cryptocurrency exchange companies need to register with the Financial Services Agency / Finance Bureau. We are a registered crypto asset exchange company.

When trading cryptocurrency assets, please receive an explanation from us, understand the details of the transaction well, and make your own judgment.

【Risk warning】

<https://www.huobi.co.jp/about/risk/>